



**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

(Incorporated in Singapore)  
(Company Registration No. 193200032W)

**DILUTION OF INTEREST IN AVIC TRUST COMPANY LIMITED (“AVICT”)**

Oversea-Chinese Banking Corporation Limited (“OCBC”) wishes to announce that AVICT has increased its registered capital by issuing new shares via a private placement. As a result, OCBC’s interest in AVICT has been diluted from 19.99% to 17.27% (the “Dilution”). Hence AVICT is no longer an associated company of OCBC.

The Dilution is not expected to have any material impact on the net tangible assets or the earnings per share of OCBC Group for the financial year ending 31 December, 2017.

Issued by  
**OVERSEA-CHINESE BANKING  
CORPORATION LIMITED**

7 November 2017